

Magnolia Petroleum Plc / Index: AIM / Epic: MAGP / Sector: Oil & Gas
22 July 2016

Magnolia Petroleum Plc ('Magnolia' or 'the Company')
Result of AGM

Magnolia Petroleum Plc, the AIM quoted US focused oil and gas exploration and production company, held its Annual General Meeting earlier today and all resolutions were duly passed.

**** ENDS ****

For further information on Magnolia Petroleum Plc visit www.magnoliapetroleum.com or contact the following:

| | | |
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Notes

Magnolia Petroleum Plc is an AIM quoted, US focused, oil and gas exploration and production company. Its portfolio includes interests in 146 producing and non-producing assets, primarily located in the highly productive Bakken/Three Forks Sanish hydrocarbon formations in North Dakota as well as the oil rich Mississippi Lime and the substantial and proven Woodford and Hunton formations in Oklahoma.

Summary of Wells

| Category | Number of wells |
|--|-----------------|
| Producing | 146 |
| Being drilled / completed | 12 |
| Elected to participate / waiting to spud | 18 |
| TOTAL | 176 |