Magnolia Petroleum Plc / Index: AIM / Epic: MAGP / Sector: Oil & Gas 10 February 2016

Magnolia Petroleum Plc ('Magnolia' or 'the Company') Appointment of Sole Broker

Magnolia Petroleum Plc, the AIM-quoted, US onshore-focused oil and gas exploration and production company, is pleased to announce that Cornhill Capital Limited has today been appointed as sole broker to the Company with immediate effect.

** ENDS **

For further information on Magnolia Petroleum Plc visit www.magnoliapetroleum.com or contact the following:

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Notes

Magnolia Petroleum Plc is an AIM quoted, US focused, oil and gas exploration and production company. Its portfolio includes interests in 202 producing and non-producing assets, primarily located in the highly productive Bakken/Three Forks Sanish hydrocarbon formations in North Dakota as well as the oil rich Mississippi Lime and the substantial and proven Woodford and Hunton formations in Oklahoma.

Summary of Wells

Category	Number of wells
Producing	202
Being drilled / completed	10
Elected to participate / waiting to spud	31
TOTAL	243