

3 November 2015

Magnolia Petroleum Plc ('Magnolia' or 'the Company')

Director's Details - Update

Pursuant to AIM Rule 17, the Company announces that it has been notified by Gavin Burnell, non-executive Chairman of the Company, that administrators have today been appointed to Globo Plc by order of the court. Mr Burnell was a non-executive director of Globo Plc until his resignation on 29 October 2015.

For further information please contact:

For further information on Magnolia Petroleum Plc visit <http://www.magnoliapetroleum.com/> or contact the following:

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