

Magnolia Petroleum Plc ('Magnolia' or 'the Company')
Board Changes

Magnolia Petroleum Plc, the AIM quoted US focused oil and gas exploration and production company, announces that non-executive Chairman Thomas Wagenhofer has resigned from the Company to concentrate on his other business commitments.

Ron Harwood, an existing non-executive Director of Magnolia, will assume the position of Chairman of the Company on an interim basis until a permanent replacement has been appointed. Mr Wagenhofer has agreed to a one month handover to ensure an orderly transition.

The information contained within this announcement constitutes inside information stipulated under the Market Abuse Regulation (EU) No. 596/2014.

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Notes

Magnolia Petroleum Plc is an AIM quoted, US focused, oil and gas exploration and production company. Its portfolio includes interests in 154 producing and non-producing assets, primarily located in the highly productive Bakken/Three Forks Sanish hydrocarbon formations in North Dakota as well as the oil rich Mississippi Lime and the substantial and proven Woodford and Hunton formations in Oklahoma.

Summary of Wells

Category	Number of wells
Producing	154

Being drilled / completed	14
Elected to participate / waiting to spud	42
TOTAL	210