

2 June 2017

Magnolia Petroleum Plc ('Magnolia' or 'the Company')
Notice of Requisition of General Meeting

Magnolia Petroleum plc, the AIM quoted US focused oil and gas exploration and production company, announces that it has received a requisition notice for a general meeting to consider resolutions in respect of directorate changes.

The Company is currently seeking the advice of its legal advisers as to the validity of this requisition and will update the market in due course.

The information contained within this announcement constitutes inside information stipulated under the Market Abuse Regulation (EU) No. 596/2014.

**** ENDS ****

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Notes

Magnolia Petroleum Plc is an AIM quoted, US focused, oil and gas exploration and production company. Its portfolio includes interests in 222 producing and non-producing assets, primarily located in the highly productive Bakken/Three Forks Sanish hydrocarbon formations in North Dakota as well as the oil rich Mississippi Lime and the substantial and proven Woodford and Hunton formations in Oklahoma.

Summary of Wells

Category	Number of wells
Producing	158
Being drilled / completed	13

Elected to participate / waiting to spud

51

TOTAL

222